

1190 Rocky View School Division No. 41

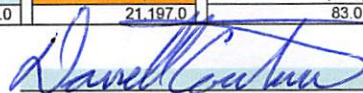
School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$222,151,083	\$220,395,002	\$1,756,081	0.8%
Other - Government of Alberta	\$1,479,263	\$1,339,938	\$139,325	10.4%
Federal Government and First Nations	\$1,021,357	\$994,887	\$26,470	2.7%
Other Alberta school authorities	\$467,149	\$467,149	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$9,807,362	\$9,801,707	\$5,655	0.1%
Other sales and services	\$184,000	\$184,000	\$0	0.0%
Investment income	\$430,000	\$430,000	\$0	0.0%
Gifts and donation	\$430,000	\$430,000	\$0	0.0%
Rental of facilities	\$176,200	\$176,200	\$0	0.0%
Fundraising	\$2,000,000	\$2,000,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$157,334	\$58,000	\$99,334	171.3%
Total revenues	\$238,303,748	\$236,276,883	\$2,026,865	0.9%
Expenses By Program				
Instruction - ECS	\$9,972,577	\$8,535,054	\$1,437,523	16.8%
Instruction - Grade 1 - 12	\$179,620,135	\$179,646,886	(\$26,751)	0.0%
Plant operations and maintenance	\$28,626,883	\$28,436,556	\$190,327	0.7%
Transportation	\$14,739,768	\$14,739,768	\$0	0.0%
Board & system administration	\$7,628,819	\$7,529,923	\$98,896	1.3%
External services	\$163,694	\$163,694	\$0	0.0%
Total expenses	\$240,751,876	\$239,051,881	\$1,699,995	0.7%
<i>Annual Surplus (Deficit)</i>	<i>(\$2,448,128)</i>	<i>(\$2,774,998)</i>	<i>\$326,870</i>	<i>-11.8%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$17,623,874	\$15,290,369	\$2,333,505	15.3%
Accumulated Surplus from Operations - Aug.31, 2016	\$15,175,746	\$12,511,682	\$2,664,064	21.3%
Expenses by Object				
Certificated salaries & wages	\$110,700,493	\$109,397,265	\$1,303,228	1.2%
Certificated benefits	\$26,134,419	\$25,987,784	\$146,635	0.6%
Non-certificated salaries & wages	\$34,658,071	\$33,793,875	\$864,196	2.6%
Non-certificated benefits	\$10,534,432	\$10,358,522	\$177,910	1.7%
Services, contracts and supplies	\$48,290,965	\$49,082,939	(\$791,974)	-1.6%
Amortization expense	\$10,270,921	\$10,270,921	\$0	0.0%
Interest on capital debt	\$135,239	\$135,239	\$0	0.0%
Other interest and finance charges	\$27,336	\$27,336	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$240,751,876	\$239,051,881	\$1,699,995	0.7%
Certificated Staff FTE's				
School based	1,091.6	1,079.0	12.6	1.2%
Non-school based	31.9	31.0	0.9	2.9%
<i>Total Certificated Staff FTE's</i>	<i>1,123.5</i>	<i>1,110.0</i>	<i>13.5</i>	<i>1.2%</i>
Non-Certificated Staff FTE's				
Instructional	579.3	567.5	11.8	2.1%
Plant Operations & Maintenance	154.3	151.3	3.0	2.0%
Transportation	8.6	8.6	-	0.0%
Non-instructional	37.4	35.8	1.6	4.5%
<i>Total Non-Certificated Staff FTE's</i>	<i>779.6</i>	<i>763.2</i>	<i>16.4</i>	<i>2.2%</i>
Eligible Funded Students				
Early childhood services (ECS headcount)	1,770.0	1,828.0	(58.0)	-3.2%
Grades 1 to 9 (headcount)	15,241.0	15,008.0	233.0	1.6%
Grade 10 to 12 (FTE)	4,269.0	4,361.0	(92.0)	-2.1%
Total Eligible Funded Students	21,280.0	21,197.0	83.0	0.4%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :



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Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24). If fee projections have changed, specify types of fees affected:

Other - Government of Alberta revenue increased 10.4% (\$139,325) as a result of an increase in estimated revenues from Regional Collaborative Services Delivery (RCSD)

Other Revenue - Increased 171.3% (\$99,334) as a result of a revised estimate of revenues from Dual Credit grants

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32):

ECS expenditures estimated to increase 16.8% (\$1,437,523); more in line with actual expenditures incurred in the prior school year.

Explain any changes in projected Accumulated Operating Surplus as at August 31, 2015 or August 31, 2016 by >5% (highlighted items in cell S37 or S38):

Accumulated Surplus for the year ending August 31, 2015 higher than anticipated in the spring. Main contributing factor is the purchase of equipment and technology which qualify for capitalization rather than the budgetted draw down of reserves. Another contributing factor was a reduction in projected school deficit spending as a result of economic uncertainty in the spring.

Explain any changes in expenses by object >5% (any highlighted items in cells S41-S50):

Explain change in total certificated staff >3% (if cell S56 highlighted):

Explain change in total non-certificated staff >3% (if cell S63 highlighted):

Explain change in enrolment >3% (if cell S69 highlighted):

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on : _____