

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

1190 The Rocky View School Division

Legal Name of School Jurisdiction

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BOARD CHAIR

Ms. Norma Lang

Name

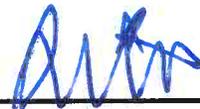


Signature

SUPERINTENDENT

Mr. Gregory Luterbach

Name



Signature

SECRETARY TREASURER or TREASURER

Mr. Larry Paul

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on June 1, 2023
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- Overall revenue is projected to be \$315.2 million, while expenditures total \$318.3 million.
- Total anticipated operating reserve utilization will be \$1.9 million
 - The projected ending balance for operating reserves as of August 31, 2024 will be \$4.6 million or 1.5% of the total operating budget.
 - Enrolments for 2023/24 are projected to increase of 3.8% over current year to 28,759 students.
 - Base operating funding from the government increased \$9.2 million with 97% of that increase related to increased enrolment projections. While the base funding rates did increase 6%, the elimination of the \$13.1 million bridge funding grant meant the majority of net increase related to the enrolment increase rather than a rate increase.
 - At the K-8/9 grade levels, the class sizes have been maintained and the number of classes are expected to increase by 17 classes to a total of 771.
 - High schools will receive funding for student growth based on enrolment projections with a 1% increase in their per student allocation.
 - Supports for inclusion directed to schools has been maintained status quo. Previously a portion of bridge funding plus operating reserves supported the budget for specialized supports and now the increase in funding grants for specialized supports including the new complex classroom grant now fully supports the budget for this area.
 - Operations and maintenance (OM) funding from the government was increased by \$1.4 million with \$600,000 related to enrolment increase and a further \$800,000 related to the rate increase/reallocation of bridge funding. Challenges continue in this area as the cost for utilities, insurance and staffing continue to increase.
 - Governance and system administration funding has increased as the grant was unfrozen. This grant should have been gradually increasing for the past three years however the increase received (\$1.3 million) reflects the current size of RVS. While costs are increasing to provide additional staffing in the areas of human resources, finance and schools department the total costs remain below the grant funding and \$890,000 of this funding has been transferred to Instruction to address shortfalls.
 - Schools are planning to spend an additional \$900,000 from their school carry forward reserves to further support local school initiatives.

Significant Business and Financial Risks:

- As a growing school board, weighted moving average enrolment funding creates resource constraints for the education of students since RVS is not funded fully for all new students immediately. For 2023/24 it is expected that RVS will need to educate 801 students without receiving funding for. Total WMA student count is 27,903 whereas the total number of students will be 28,759.
- There is a capital deficit as enrolments have surpassed new approvals for schools in RVS communities, and applications for portable modulars do not accommodate all new enrolments resulting in 70% of students being housed in over-utilized schools (56% of RVS schools are above 85% capacity including 23% over 100% utilized with 33% of students). Fewer number of schools for the number of students means less OM funding is being received than if all schools were being used closer to the 85% utilization.
- Continued funding of collective agreement settlement for teachers is welcomed and will need to be built into future funding rates.
- Recruitment and retention of staff becoming a serious concern for RVS creating for continual compensation review resulting in increased cost pressures on wages and benefits in order to stay competitive in the Calgary metro area.
- Increasing utilities and insurance will continue to be risk for RVS with operations and maintenance funding not keeping pace.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 303,082,665	\$281,235,006	\$281,581,889
Federal Government and First Nations	\$ 415,599	\$822,678	\$439,174
Property taxes	\$ -	\$0	\$0
Fees	\$ 7,768,646	\$5,933,934	\$6,258,690
Sales of services and products	\$ 912,690	\$1,300,000	\$1,987,427
Investment income	\$ 750,000	\$750,000	\$649,350
Donations and other contributions	\$ 1,750,400	\$1,200,400	\$1,646,766
Other revenue	\$ 520,000	\$445,000	\$410,713
TOTAL REVENUES	\$315,200,000	\$291,687,018	\$292,974,009
EXPENSES			
Instruction - ECS	\$ 7,488,802	\$6,672,100	\$9,876,873
Instruction - Grade 1 to 12	\$ 237,729,161	\$224,024,869	\$220,166,327
Operations & maintenance	\$ 43,765,668	\$43,355,274	\$48,139,692
Transportation	\$ 20,016,150	\$18,093,550	\$15,955,354
System Administration	\$ 9,288,619	\$8,522,090	\$8,006,950
External Services	\$ -	\$190,785	\$149,046
TOTAL EXPENSES	\$318,288,400	\$300,858,668	\$302,294,242
ANNUAL SURPLUS (DEFICIT)	(\$3,088,400)	(\$9,171,650)	(\$9,320,233)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 150,340,459	\$140,555,954	\$137,222,403
Certificated benefits	\$ 37,076,310	\$33,896,646	\$32,889,061
Non-certificated salaries and wages	\$ 44,043,824	\$43,992,790	\$42,673,694
Non-certificated benefits	\$ 13,287,056	\$12,938,728	\$11,584,882
Services, contracts, and supplies	\$ 55,594,651	\$51,546,400	\$60,571,284
Capital and debt services			
Amortization of capital assets			
Supported	\$ 15,600,400	\$15,600,400	\$15,314,971
Unsupported	\$ 2,085,000	\$2,092,050	\$1,764,556
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$51,944
Other interest and finance charges	\$ 260,700	\$235,700	\$216,785
Losses on disposal of capital assets	\$ -	\$0	\$4,662
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$318,288,400	\$300,858,668	\$302,294,242

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 7,040,436	\$ 224,938,935	\$ 25,277,614	\$ 16,200,000	\$ 9,673,416	\$ -	\$ 283,130,401	\$ 263,871,964
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 17,500,000	\$ -	\$ -	\$ -	\$ 17,500,000	\$ 16,054,734
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 952,264	\$ -	\$ -	\$ -	\$ -	\$ 952,264	\$ 505,975
(5) Federal Government and First Nations	\$ -	\$ 402,945	\$ 12,654	\$ -	\$ -	\$ -	\$ 415,599	\$ 439,174
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 1,425,000	\$ 75,000	\$ -	\$ 1,500,000	\$ 1,149,216
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 5,267,496	\$ -	\$ 2,501,150	\$ -	\$ -	\$ 7,768,646	\$ 6,258,690
(11) Sales of services and products	\$ -	\$ 912,690	\$ -	\$ -	\$ -	\$ -	\$ 912,690	\$ 1,987,427
(12) Investment income	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 649,350
(13) Gifts and donations	\$ -	\$ 750,000	\$ 100,400	\$ -	\$ -	\$ -	\$ 850,400	\$ 724,429
(14) Rental of facilities	\$ -	\$ -	\$ 520,000	\$ -	\$ -	\$ -	\$ 520,000	\$ 370,713
(15) Fundraising	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ 922,337
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(18) TOTAL REVENUES	\$ 7,040,436	\$ 234,874,330	\$ 43,410,668	\$ 20,126,150	\$ 9,748,416	\$ -	\$ 315,200,000	\$ 292,974,009
EXPENSES								
(19) Certificated salaries	\$ 5,119,072	\$ 143,773,507			\$ 1,447,880	\$ -	\$ 150,340,459	\$ 137,222,403
(20) Certificated benefits	\$ 824,030	\$ 36,082,615			\$ 169,665	\$ -	\$ 37,076,310	\$ 32,889,061
(21) Non-certificated salaries and wages	\$ 997,130	\$ 27,536,076	\$ 9,939,179	\$ 871,888	\$ 4,699,551	\$ -	\$ 44,043,824	\$ 42,673,694
(22) Non-certificated benefits	\$ 548,570	\$ 8,328,488	\$ 2,799,900	\$ 240,380	\$ 1,369,718	\$ -	\$ 13,287,056	\$ 11,584,882
(23) SUB - TOTAL	\$ 7,488,802	\$ 215,720,686	\$ 12,739,079	\$ 1,112,268	\$ 7,686,814	\$ -	\$ 244,747,649	\$ 224,370,040
(24) Services, contracts and supplies	\$ -	\$ 20,733,475	\$ 14,971,189	\$ 18,793,882	\$ 1,096,105	\$ -	\$ 55,594,651	\$ 60,571,284
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 15,600,400	\$ -	\$ -	\$ -	\$ 15,600,400	\$ 15,314,971
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 1,200,000	\$ 100,000	\$ -	\$ 430,000	\$ -	\$ 1,730,000	\$ 1,764,556
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 355,000	\$ -	\$ -	\$ -	\$ 355,000	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,944
(32) Other interest and finance charges	\$ -	\$ 75,000	\$ -	\$ 110,000	\$ 75,700	\$ -	\$ 260,700	\$ 216,785
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,662
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 7,488,802	\$ 237,729,161	\$ 43,765,668	\$ 20,016,150	\$ 9,288,619	\$ -	\$ 318,288,400	\$ 302,294,242
(36) OPERATING SURPLUS (DEFICIT)	\$ (448,366)	\$ (2,854,831)	\$ (355,000)	\$ 110,000	\$ 459,797	\$ -	\$ (3,088,400)	\$ (9,320,233)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$2,501,150	\$3,034,575	\$2,648,982
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$4,425
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$150,000	\$150,000	\$101,970
Fees for optional courses	\$1,118,128	\$1,249,359	\$1,250,275
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES	\$2,249,368	\$1,000,000	\$1,003,431
Other fees to enhance education (Describe here)	\$0	\$0	\$68,078
NON-CURRICULAR FEES			
Extra-curricular fees	\$1,000,000	\$500,000	\$844,963
Non-curricular goods and services	\$500,000	\$0	\$323,644
NON-CURRICULAR TRAVEL	\$250,000	\$0	\$12,922
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$7,768,646	\$5,933,934	\$6,258,690

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$200,960	\$400,000	\$118,216
Special events	\$100,000	\$100,000	\$36,608
Sales or rentals of other supplies/services	\$611,730	\$800,000	\$539,944
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$15,730
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$912,690	\$1,300,000	\$710,498

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$54,563,310	\$33,906,475	\$90,941	\$16,761,669	\$0	\$16,761,669	\$3,804,225
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$15,045,064)	(\$12,331,467)		(\$2,713,597)	(\$2,713,597)		
Estimated surplus(deficit)	(\$9,221,278)			(\$9,221,278)	(\$9,221,278)		
Estimated board funded capital asset additions		\$3,043,800		(\$543,800)	(\$543,800)	\$0	(\$2,500,000)
Projected board funded ARO tangible capital asset additions		\$138,782		(\$138,782)	(\$138,782)	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$17,337,300)		\$17,337,300	\$17,337,300		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$15,500,000		(\$15,500,000)	(\$15,500,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$100,400		(\$100,400)	(\$100,400)		
Budgeted amortization of ARO tangible capital assets		(\$404,728)		\$404,728	\$404,728		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$297,600		(\$297,600)	(\$297,600)	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$7,921,000	(\$7,921,000)	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$30,296,968	\$22,913,562	\$90,941	\$5,988,240	(\$2,852,429)	\$8,840,669	\$1,304,225
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$3,088,400)			(\$3,088,400)	(\$3,088,400)		
Projected board funded tangible capital asset additions		\$599,000		(\$599,000)	(\$599,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$17,330,400)		\$17,330,400	\$17,330,400		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$15,500,000		(\$15,500,000)	(\$15,500,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$100,400		(\$100,400)	(\$100,400)		
Budgeted amortization of ARO tangible capital assets		(\$355,000)		\$355,000	\$355,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$297,600		(\$297,600)	(\$297,600)		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$1,900,000	(\$1,900,000)	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$27,208,568	\$21,725,162	\$90,941	\$4,088,240	(\$2,852,429)	\$6,940,669	\$1,304,225

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance		(\$2,852,429)	(\$2,852,429)	(\$2,852,429)	\$8,840,669	\$6,940,669	\$6,940,669	\$1,304,225	\$1,304,225	\$1,304,225
Projected excess of revenues over expenses (surplus only)		\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		\$17,685,400	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization		(\$15,600,400)	\$0	\$0						
Budgeted changes in Endowments		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment		(\$297,600)	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)		\$1,900,000	\$0	\$0	(\$1,900,000)	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
New school start-up costs		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	School use of reserves	(\$892,760)	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Contingency for additional FTE	(\$1,007,240)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services		\$0	\$0	\$0		\$0	\$0			
Professional development, training & support		\$0	\$0	\$0		\$0	\$0			
Transportation Expenses		\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners		\$0	\$0	\$0		\$0	\$0			
System Administration		\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs		\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization		\$0	\$0	\$0		\$0	\$0			
Debt repayment		\$0	\$0	\$0		\$0	\$0			
POM expenses		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)		\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Maintenance vehicle	(\$50,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	school equipment	(\$439,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	transportation equipment	(\$110,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Net of amortization and Capital purchases	(\$833,400)	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Budgeted ARO Amort Expense	(\$355,000)	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	ARO Liability	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		(\$2,852,429)	(\$2,852,429)	(\$2,852,429)	\$6,940,669	\$6,940,669	\$6,940,669	\$1,304,225	\$1,304,225	\$1,304,225

Total surplus as a percentage of 2024 Expenses	1.69%	1.69%	1.69%
ASO as a percentage of 2024 Expenses	1.28%	1.28%	1.28%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (3,088,400)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(3,088,400)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$355,000	non cash deficit for ARO amortization
Amortization of board funded capital assets	\$1,730,000	non cash deficit for unsupported amortization
Operating Surplus within budget to purchase capital items		
Additional certificated staffing contingency to address growth, net of surplus for capital	\$1,003,400	\$1 million for staffing contingency offset by surplus required for capital additions and mortgage payment
Description 5 (Fill only if your board projected an operating deficit)		
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	3,088,400	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	599,000	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,730,000)	
Budgeted amortization of board funded ARO tangible capital assets	(355,000)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	297,600	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2023/24	1,900,000	

This section will appear only if B7 is in a deficit

it position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	19,959	19,456	18,826	Head count
Grades 10 to 12	6,743	6,164	5,786	Head count
Total	26,702	25,620	24,612	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	4.2%	4.1%		

Other Students:

Total	43	-	-	Note 3
Total Net Enrolled Students	26,745	25,620	24,612	
Home Ed Students	79	79	159	Note 4
Total Enrolled Students, Grades 1-12	26,824	25,699	24,771	
Percentage Change	4.4%	3.7%		

Of the Eligible Funded Students:

Students with Severe Disabilities	521	484	432	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	4,198	3,672	3,968	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	1,878	1,775	1,869	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	57	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,935	1,775	1,869	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	968	888	935	
Percentage Change	9.0%	-5.0%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	1,935	1,775	1,869	
Percentage Change	9.0%	-5.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	24	20	40	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	10	7	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	1,416	1,416	1,352	1,352	1,330	1,330	Teacher certification required for performing functions at the school level.
Non-School Based	52	41	39	29	41	30	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	1,467.1	1,456.1	1,391.0	1,381.0	1,370.5	1,359.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	5.5%		1.5%		7.0%		
If an average standard cost is used, please disclose rate:	109,626		105,780		-		
Student F.T.E. per certificated Staff	19.60261741		1975%		1944%		

Certificated Staffing Change due to:

Please Allocate Below	76.1						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	67	67					Teacher increase due to enrolment 49 FTE, remaining increase was due to higher actuals in 22/23
Other Factors	9	9					Central Staff for EAL, Indigneous, New Curriculum
Total Change	76.1	76.1					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	1,067	1,056	1,091	-	1,115	1,115
Permanent - Part time	89	89	77	-	74	74
Probationary - Full time	105	105	106	-	86	86
Probationary - Part time	29	29	29	-	11	11
Temporary - Full time	189	189	144	-	98	98
Temporary - Part time	50	50	19	-	14	14

NON-CERTIFICATED STAFF

Instructional - Education Assistants	310	-	314	-	296	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	308	-	286	-	297	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	168	-	187	-	205	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	13	-	11	-	13	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	60	-	52	-	54	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	857.9	-	850.0	-	865.7	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.9%		-1.8%		-0.9%		

Explanation of Changes to Non-Certificated Staff:

22/23 actuals were lower than 22/23 budget as not all positions were hired when the 22/23 numbers were provided in the fall of 2022. Total budgeted other instructional staff was 313 and there is a reduction of 7 FTE in 23/24 to 308FTE mainly in central non-school supports.
Operations and maintenance will see a reduction in staffing in order to balance within the limited OM funding received and increasing costs of utilities and insurance.
Transportation is status quo as the budget for 22/23 was 13FTE.
Increase of 3 FTE in system admin between HR and Finance. 22/23 actuals did not have all the staffing hired as the budget for 22/23 was 57FTE

Additional Information

Are non-certificated staff subject to a collective agreement?

no	
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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

n/a
