

**BUDGET  
REPORT  
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

**1190 The Rocky View School Division**

**Legal Name of School Jurisdiction**

2651 Chinook Winds Drive SW Airdrie, AB AB T4B 0B4; (403) 945-4000; mguindon@rockyview.ab.ca

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Fiona Gilbert

Name

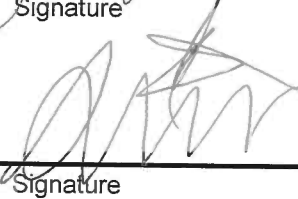


Signature

**SUPERINTENDENT**

Gregory Luterbach

Name



Signature

**SECRETARY TREASURER or TREASURER**

Mike Guindon

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board  
of Trustees at its meeting held on May 22, 2025  
Date**

c.c. Alberta Education  
Financial Reporting & Accountability Branch  
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6  
E-MAIL: EDC.FRA@gov.ab.ca

## TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

## Legend:

Blue	Data input is <b>required</b>
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

## HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY - 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

Overall revenue is projected to be \$341.7 million, while expenditures total \$344.5 million.

- Total anticipated operating reserve utilization will be \$1.36 million
- The projected ending balance for operating reserves, excluding SGF as of August 31, 2025 will be \$4.88 million or 1.52% of the total operating budget.
- Enrolments for 2025/26 are projected to increase of 1.44% over current year to 29,535 students.
- At the K-8/9 grade levels, the class sizes have been maintained and the number of classes are expected at 865. This has increased due to enrolment growth as well as the movement of Grade 9s in Airdrie from the High Schools.
- High schools will receive funding for student growth based on enrolment projections with a 1.5% increase in their per student allocation with an increase for teacher settlement and support staff increases.
- Supports for inclusion directed to schools has been increased based on increased funding due to enrolment however most of the increased budget is covering increases to salaries and benefits for staffing of learning assistants.
- Transportation funding will be \$19.5 million however with increasing contractor costs and additional routes to support increased enrolments, transportation will require \$1.4 million from reserves in order to balance the budget.
- Operations and maintenance (OM) funding from the government was increased by \$1.1 million.
- Governance and system administration funding increased \$209 thousand. While costs are increasing to provide additional staffing in financial services, the total costs remain at the grant funding.

**Significant Business and Financial Risks:**

- As a growing school board, average enrolment funding creates resource constraints for the education of students since RVS is not funded fully for all new students immediately.
- There is a capital deficit as enrolments have surpassed new approvals for schools in RVS communities, and applications for portable modulars do not accommodate all new enrolments. Fewer number of schools for the number of students means less OM funding is being received than if all schools were being used closer to the 85% utilization.
- Recruitment and retention of staff becoming a serious concern for RVS creating for continual compensation review resulting in increased cost pressures on wages and benefits in order to stay competitive in the Calgary metro area.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>REVENUES</b>			
Government of Alberta	\$ 326,590,141	\$309,278,730	\$299,896,419
Federal Government and First Nations	\$ 468,111	\$460,475	\$521,815
Property taxes	\$ -	\$0	\$0
Fees	\$ 10,234,429	\$9,786,665	\$8,923,774
Sales of services and products	\$ 1,000,000	\$1,000,000	\$1,821,210
Investment income	\$ 750,000	\$750,000	\$694,858
Donations and other contributions	\$ 2,042,430	\$2,089,130	\$2,269,464
Other revenue	\$ 586,700	\$470,000	\$615,181
<b>TOTAL REVENUES</b>	<b>\$341,671,811</b>	<b>\$323,835,000</b>	<b>\$314,742,721</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 7,024,853	\$7,476,636	\$8,074,080
Instruction - Grade 1 to 12	\$ 255,974,684	\$241,640,998	\$239,482,223
Operations & maintenance	\$ 43,405,776	\$42,263,686	\$37,530,429
Transportation	\$ 27,381,820	\$25,481,161	\$20,115,295
System Administration	\$ 10,734,452	\$9,699,052	\$8,968,055
External Services	\$ -	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$344,521,585</b>	<b>\$326,561,533</b>	<b>\$314,170,082</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$2,849,774)</b>	<b>(\$2,726,533)</b>	<b>\$572,639</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>EXPENSES</b>			
Certificated salaries	\$ 155,643,146	\$151,227,808	\$149,063,419
Certificated benefits	\$ 39,929,462	\$36,630,093	\$36,609,923
Non-certificated salaries and wages	\$ 48,835,468	\$44,899,926	\$44,461,852
Non-certificated benefits	\$ 17,071,547	\$15,920,379	\$13,280,136
Services, contracts, and supplies	\$ 67,742,832	\$62,672,547	\$53,666,583
Capital and debt services			
Amortization of capital assets			
Supported	\$ 12,939,130	\$12,939,130	\$11,638,743
Unsupported	\$ 2,160,000	\$2,055,000	\$5,125,950
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$20,571
Other interest and finance charges	\$ 200,000	\$216,650	\$302,905
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$344,521,585</b>	<b>\$326,561,533</b>	<b>\$314,170,082</b>

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS**  
for the Year Ending August 31

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 6,750,541	\$ 244,602,888	\$ 27,516,790	\$ 19,514,100	\$ 10,053,443	\$ -	\$ 308,437,762	\$ 286,472,829
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 15,439,130	\$ -	\$ -	\$ -	\$ 15,439,130	\$ 12,107,773
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 393,871	\$ -	\$ -	\$ -	\$ -	\$ 393,871	\$ 354,449
(5) Federal Government and First Nations	\$ -	\$ 455,457	\$ 12,654	\$ -	\$ -	\$ -	\$ 468,111	\$ 521,815
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 2,226,603	\$ 92,775	\$ -	\$ 2,319,378	\$ 961,368
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 6,056,779		\$ 4,177,650		\$ -	\$ 10,234,429	\$ 8,923,774
(11) Sales of services and products	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,821,210
(12) Investment income	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 694,858
(13) Gifts and donations	\$ -	\$ 1,000,000	\$ 142,430	\$ -	\$ -	\$ -	\$ 1,142,430	\$ 1,336,771
(14) Rental of facilities	\$ -	\$ -	\$ 470,000	\$ -	\$ -	\$ -	\$ 470,000	\$ 615,181
(15) Fundraising	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ 932,693
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ 70,000	\$ 46,700	\$ -	\$ -	\$ -	\$ 116,700	\$ -
(18) <b>TOTAL REVENUES</b>	\$ 6,750,541	\$ 255,228,995	\$ 43,627,704	\$ 25,918,353	\$ 10,146,218	\$ -	\$ 341,671,811	\$ 314,742,721
<b>EXPENSES</b>								
(19) Certificated salaries	\$ 4,568,068	\$ 149,564,110			\$ 1,510,968	\$ -	\$ 155,643,146	\$ 149,063,419
(20) Certificated benefits	\$ 803,085	\$ 38,924,109			\$ 202,268	\$ -	\$ 39,929,462	\$ 36,609,923
(21) Non-certificated salaries and wages	\$ 1,163,193	\$ 29,317,447	\$ 11,724,847	\$ 889,738	\$ 5,740,243	\$ -	\$ 48,835,468	\$ 44,461,852
(22) Non-certificated benefits	\$ 459,337	\$ 10,803,966	\$ 3,812,809	\$ 276,488	\$ 1,718,947	\$ -	\$ 17,071,547	\$ 13,280,136
(23) SUB - TOTAL	\$ 6,993,683	\$ 228,609,632	\$ 15,537,656	\$ 1,166,226	\$ 9,172,426	\$ -	\$ 261,479,623	\$ 243,415,330
(24) Services, contracts and supplies	\$ 31,170	\$ 26,125,052	\$ 14,643,990	\$ 26,015,594	\$ 927,026	\$ -	\$ 67,742,832	\$ 53,666,583
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 12,939,130	\$ -	\$ -	\$ -	\$ 12,939,130	\$ 11,638,743
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 1,150,000	\$ 285,000	\$ 90,000	\$ 635,000	\$ -	\$ 2,160,000	\$ 5,141,831
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,881
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,571
(32) Other interest and finance charges	\$ -	\$ 90,000	\$ -	\$ 110,000	\$ -	\$ -	\$ 200,000	\$ 302,905
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) <b>TOTAL EXPENSES</b>	\$ 7,024,853	\$ 255,974,684	\$ 43,405,776	\$ 27,381,820	\$ 10,734,452	\$ -	\$ 344,521,585	\$ 314,170,082
(36) <b>OPERATING SURPLUS (DEFICIT)</b>	\$ (274,312)	\$ (745,689)	\$ 221,928	\$ (1,463,467)	\$ (588,234)	\$ -	\$ (2,849,774)	\$ 572,639

**BUDGETED SCHEDULE OF FEE REVENUE**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
<b>FEES</b>			
TRANSPORTATION	\$4,177,650	\$3,675,850	\$3,042,893
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$323
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$1,851,311	\$1,206,287	\$1,767,218
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$2,547,487	\$3,179,528	\$2,407,286
Other fees to enhance education (Describe here)	\$0	\$0	\$48,396
NON-CURRICULAR FEES			
Extra-curricular fees	\$1,234,543	\$1,300,000	\$1,234,543
Non-curricular goods and services	\$201,775	\$350,000	\$201,452
Non-curricular travel	\$221,663	\$75,000	\$221,663
OTHER FEES (Describe here)	\$0	\$0	\$0
<b>TOTAL FEES</b>	<b>\$10,234,429</b>	<b>\$9,786,665</b>	<b>\$8,923,774</b>

**PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY**

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$390,000	\$390,000	\$394,132
Special events	\$50,000	\$50,000	\$51,581
Sales or rentals of other supplies/services	\$550,000	\$550,000	\$457,897
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$10,000	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
<b>TOTAL</b>	<b>\$990,000</b>	<b>\$1,000,000</b>	<b>\$903,610</b>

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2024</b>	\$30,718,828	\$19,428,072	\$90,941	\$11,199,815	\$0	\$11,199,815	\$0
<b>2024/2025 Estimated impact to AOS for:</b>							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$2,495,901)			(\$2,495,901)	(\$2,495,901)		
Estimated board funded capital asset additions		\$863,462		(\$863,462)	(\$863,462)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$14,639,130)		\$14,639,130	\$14,639,130		
Estimated capital revenue recognized - Alberta Education		\$1,120,000		(\$1,120,000)	(\$1,120,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$11,819,130		(\$11,819,130)	(\$11,819,130)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		(\$355,000)		\$355,000	\$355,000		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$170,000		(\$170,000)	(\$170,000)	\$0	\$0
Estimated reserve transfers (net)				\$0	\$1,474,363	(\$1,474,363)	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2025</b>	<b>\$28,222,927</b>	<b>\$18,406,534</b>	<b>\$90,941</b>	<b>\$9,725,452</b>	<b>\$0</b>	<b>\$9,725,452</b>	<b>\$0</b>
<b>2025/26 Budget projections for:</b>							
Budgeted surplus(deficit)	(\$2,849,774)			(\$2,849,774)	(\$2,849,774)		
Projected board funded tangible capital asset additions		\$661,927		(\$661,927)	(\$661,927)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$15,099,130)		\$15,099,130	\$15,099,130		
Budgeted capital revenue recognized - Alberta Education		\$1,120,000		(\$1,120,000)	(\$1,120,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$11,819,130		(\$11,819,130)	(\$11,819,130)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$1,351,701	(\$1,351,701)	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2026</b>	<b>\$25,373,153</b>	<b>\$16,908,461</b>	<b>\$90,941</b>	<b>\$8,373,751</b>	<b>\$0</b>	<b>\$8,373,751</b>	<b>\$0</b>

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES**  
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
<b>Projected opening balance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,725,452</b>	<b>\$8,373,751</b>	<b>\$7,464,149</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$15,099,130	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$12,939,130)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$1,351,701	\$0	\$0	(\$1,351,701)	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Unsupported amortiztion expense creating deficit	(\$1,020,000)	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	higher bus contractor costs and increased routes	(\$1,463,467)	\$0	\$0		(\$909,602)	(\$831,058)			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Unsupported amortiztion expense creating deficit	(\$588,235)	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Unsupported amortiztion expense and capex	\$221,928	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	(\$661,927)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
<b>Estimated closing balance for operating contingency</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,373,751</b>	<b>\$7,464,149</b>	<b>\$6,633,091</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Total surplus as a percentage of 2026 Expenses	0.024305447	0.021665258	1.93%
ASO as a percentage of 2026 Expenses	2.43%	2.17%	1.93%

## DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approval) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 9,725,452
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$3,498,401
<b>Estimated 2024/25 Operating Reserves</b>	<b>1.98%</b>	<b>\$6,227,051</b>
Maximum 2024/25 Operating Reserve Limit	<b>6.00%</b>	\$ 18,850,205
<b>Estimated 2024/25 Operating Reserves Over Maximum Limit</b>		<b>\$ (12,623,154)</b>

**SECTION A: 2023/24 EXEMPTION REQUEST**

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.  
If not, please explain any deviations from the original plan and the reasons for the changes.

Not Applicable
Not Applicable

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (12,623,154)  
Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26		2026/27		2027/28		Additional Comments
<b>Opening operating reserve balance</b>	<b>\$ 6,227,051</b>	<b>\$</b>	<b>6,227,051</b>	<b>\$</b>	<b>6,227,051</b>		
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
	<b>\$ 6,227,051</b>	<b>\$</b>	<b>6,227,051</b>	<b>\$</b>	<b>6,227,051</b>		
	<b>1.98%</b>		<b>1.98%</b>		<b>1.98%</b>		

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2024-25		Detailed Rationale
<b>Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)</b>	<b>\$ -</b>		
<b>Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)</b>	<b>\$ -</b>		
<b>Net Transfer Between Operating and Capital Reserves</b>	<b>\$ -</b>		
	<b>2025-26</b>		<b>Detailed Rationale</b>
<b>Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)</b>	<b>\$ -</b>		
<b>Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)</b>	<b>\$ -</b>		
<b>Net Transfer Between Operating and Capital Reserves</b>	<b>\$ -</b>		



**PROJECTED STUDENT STATISTICS**  
**FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

**Budgeted**      **Actual**      **Actual**  
**2025/2026**      **2024/2025**      **2023/2024**  
 (Note 2)

**Grades 1 to 12**Eligible Funded Students:

Grades 1 to 9	20,564	20,223	19,770	Head count
Grades 10 to 12	7,265	7,049	6,761	Head count
Total	27,829	27,272	26,531	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.0%	2.8%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	43	62	45	Note 3
Total Net Enrolled Students	27,872	27,334	26,576	
Home Ed Students	56	55	69	Note 4
Total Enrolled Students, Grades 1-12	27,928	27,389	26,645	
Percentage Change	2.0%	2.8%		

## Of the Eligible Funded Students:

Students with Severe Disabilities	572	557	517	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	4,558	4,142	3,881	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

**EARLY CHILDHOOD SERVICES (ECS)**

Eligible Funded Children	1,682	1,696	1,787	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	25	29	37	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,707	1,725	1,824	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	854	863	912	
Percentage Change	-1.0%	-5.4%		

Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	1,707	1,725	1,824	
Percentage Change	-1.0%	-5.4%		

## Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	30	21	16	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	87	89	82	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

**NOTES:**

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	1,430.0	1,430.0	1,407.5	1,407.5	1,393.0	1,393.0	Teacher certification required for performing functions at the school level.
Non-School Based	52.8	38.8	46.0	32.0	45.9	34.9	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	1,482.7	1,468.7	1,453.4	1,439.4	1,439.0	1,427.9	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.0%		1.0%		3.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	112,110		110,290		109,626		
Student F.T.E. per certificated Staff	19.99		20.03		19.78		

**Certificated Staffing Change due to:**

Please Allocate Below	29.3						
Enrolment Change	14.7						
Other Factors	14.6						9.8 FTE Numeracy Support Teachers, 3.2 FTE Literacy Support teachers and 1.6 FTE additional High School Learning Teachers
Total Change	29.3	-					Year-over-year change in Certificated FTE

**Breakdown, where total change is Negative:**

Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

*Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):*

**Certificated Number of Teachers**

Permanent - Full time	1,220.0	1,206.0	1,160.0	1,146.0	1,162.0	1,151.0
Permanent - Part time	70.0	70.0	71.0	71.0	73.0	73.0
Probationary - Full time	103.0	103.0	91.0	91.0	100.0	100.0
Probationary - Part time	16.0	16.0	11.0	11.0	6.0	6.0
Temporary - Full time	243.0	243.0	183.0	183.0	136.0	136.0
Temporary - Part time	34.0	34.0	17.0	17.0	17.0	17.0

**NON-CERTIFICATED STAFF**

Instructional - Education Assistants	325.1	-	302.7	-	299.5	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	295.6	-	287.6	-	296.3	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	173.5	-	162.3	-	148.4	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	12.9	-	11.3	-	12.9	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	71.7	-	53.8	-	59.3	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	878.9	-	817.7	-	816.2	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.5%		0.2%		7.7%		

**Explanation of Changes to Non-Certificated Staff:**

**Additional Information**

Are non-certificated staff subject to a collective agreement?

No	
----	--

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 1190

System Admin Expense Limit %	
1190 The Rocky View School Division	3.20%