

1190 Rocky View School Division No. 41

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$254,434,814	\$251,388,045	\$3,046,769	1.2%
Other - Government of Alberta	\$1,500,604	\$1,282,481	\$218,123	17.0%
Federal Government and First Nations	\$789,077	\$889,744	(\$100,667)	-11.3%
Other Alberta school authorities	\$1,000,000	\$400,000	\$600,000	150.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$9,814,911	\$7,905,981	\$1,908,930	24.1%
Other sales and services	\$571,000	\$302,500	\$268,500	88.8%
Investment income	\$230,000	\$230,000	\$0	0.0%
Gifts and donation	\$977,200	\$500,000	\$477,200	95.4%
Rental of facilities	\$116,200	\$117,600	(\$1,400)	-1.2%
Fundraising	\$2,200,000	\$1,200,000	\$1,000,000	83.3%
Gain on disposal of capital assets	\$8,000	\$8,000	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$271,641,806	\$264,224,351	\$7,417,455	2.8%
Expenses By Program				
Instruction - Early Childhood Services	\$12,715,864	\$12,638,960	\$76,904	0.6%
Instruction - Grades 1 - 12	\$199,354,669	\$193,146,945	\$6,207,724	3.2%
Plant operations and maintenance	\$37,139,281	\$36,412,515	\$726,766	2.0%
Transportation	\$16,981,828	\$16,234,720	\$747,108	4.6%
Board & system administration	\$7,807,125	\$7,946,143	(\$139,018)	-1.7%
External services	\$190,785	\$179,535	\$11,250	6.3%
Total Expenses	\$274,189,552	\$266,558,818	\$7,630,734	2.9%
Annual Surplus (Deficit)	(\$2,547,746)	(\$2,334,467)	(\$213,279)	-9.1%
Expenses by Object				
Certificated salaries & wages	\$121,098,790	\$120,091,569	\$1,007,221	0.8%
Certificated benefits	\$29,429,081	\$29,184,109	\$244,972	0.8%
Non-certificated salaries & wages	\$40,387,961	\$39,704,932	\$683,029	1.7%
Non-certificated benefits	\$12,159,785	\$11,990,075	\$169,710	1.4%
Services, contracts and supplies	\$56,115,700	\$51,513,796	\$4,601,904	8.9%
Amortization expense - supported	\$12,845,986	\$12,000,427	\$845,559	7.0%
Amortization expense - unsupported	\$1,939,335	\$1,855,746	\$83,589	4.5%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$110,914	\$110,914	\$0	0.0%
Other interest and finance charges	\$102,000	\$107,250	(\$5,250)	-4.9%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$274,189,552	\$266,558,818	\$7,630,734	2.9%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2017	\$13,077,877	\$10,667,709	\$2,410,168	22.6%
Accumulated Surplus from Operations - August 31, 2018	\$10,530,131	\$8,329,814	\$2,200,317	26.4%
Capital Reserves - August 31, 2017	\$5,727,310	\$4,723,621	\$1,003,689	21.2%
Capital Reserves - August 31, 2018	\$5,709,910	\$4,473,621	\$1,236,289	27.6%
Certificated Staff FTE's				
School based	1,224.2	1,204.8	19.4	1.6%
Non-school based	38.0	37.8	0.2	0.5%
Total Certificated Staff FTE's	1,262.2	1,242.6	19.6	1.6%
Non-Certificated Staff FTE's				
Instructional	655.7	611.8	43.9	7.2%
Plant operations & maintenance	178.7	181.6	(2.9)	-1.6%
Transportation	11.9	10.3	1.6	15.5%
Other non-instructional	44.3	44.2	0.1	0.2%
Total Non-Certificated Staff FTE's	890.6	847.9	42.7	5.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

Darrell Cantore
November 30, 2017

1190 Rocky View School Division No. 41

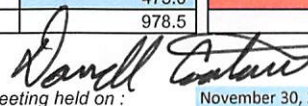
School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 2

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$1,380,160	\$1,574,650	(\$194,490)	-12.4%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$313,120	\$298,210	\$14,910	5.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$305,439	\$290,895	\$14,544	5.0%
Fees for optional courses	\$1,352,328	\$1,100,768	\$251,560	22.9%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$2,384,851	\$2,176,049	\$208,802	9.6%
Other fees to enhance education	\$139,451	\$31,535	\$107,916	342.2%
Extra-curricular fees	\$1,354,707	\$984,117	\$370,590	37.7%
Non-curricular supplies, materials, and services	\$652,596	\$251,798	\$400,798	159.2%
Non-curricular travel	\$1,375,084	\$1,197,959	\$177,125	14.8%
Other fees	\$557,175	\$0	\$557,175	100.0%
Total fees	\$9,814,911	\$7,905,981	\$1,908,930	24.1%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$473,580	\$65,000	\$408,580	628.6%
Special events	\$35,000	\$35,000	\$0	0.0%
Sales or rentals of other supplies / services	\$40,000	\$40,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$54,500	\$54,500	\$0	0.0%
Adult education revenue	\$33,000	\$18,000	\$15,000	83.3%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$10,000	\$10,000	\$0	0.0%
International student tuition	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$646,080	\$222,500	\$423,580	190.4%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	16,895.0	16,929.0	(34.0)	-0.2%
Eligible funded students - Grades 10 to 12	4,780.5	4,664.0	116.5	2.5%
Other students	77.0	88.0	(11.0)	-12.5%
Home ed and blended program students	66.0	60.0	6.0	10.0%
Total Enrolled Students, Grades 1-12	21,818.5	21,741.0	77.5	0.4%
Early Childhood Services (ECS)				
Eligible funded children - ECS	1,957.0	2,012.0	(55.0)	-2.7%
Other children	-	1.0	(1.0)	-100.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	978.5	1,006.5	(28.0)	-2.8%

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November 30, 2017

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FALL 2017 UPDATE TO THE 2017/2018 BUDGET

Comments/Explanations of changes from original Spring 2017/2018 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S21 and S25 - S38 on Page 2):

Other Government of Alberta revenue consists of grant allocations from RCSD (Regional Collaborative Service Delivery) for Southern Alberta, as well as from Adult Education (Innovating Attendance Grant). The revenue from RCSD increased by approximately \$245,000 and was partially offset by a decrease in Adult Education Grants, as a portion of the grant is related to fees charged to adult learners. Overall other Government of Alberta Revenue net increase of \$218,000.

Federally funded student enrollment has decreased by 11 students since the Spring enrolment count, resulting in an overall decrease in revenue. There are currently 77 Federally funded students at RVS.

Other Alberta School Authorities revenue is received from Calgary Catholic School Division (CSSD). This revenue is for the transportation of CSSD students by RVS within Rocky View Schools Jurisdiction. Growth in all urban areas, combined with increased congestion had required additional routes to provide the same service levels. These costs have been passed on to CSSD and show as additional revenue

The increase of revenue in Other sales and Services, Gifts and Donations, and Fundraising reflects actual revenues from the previous year and growth. These revenue streams are unpredictable and vary significantly from year to year.

Fees

- Transportation fees have decreased from the spring, as fees decreased by \$50 per student
- Fees for optional courses have been updated from the spring to incorporate prior year actual earnings plus growth
- Activity Fees have been updated from the spring projection to incorporate prior year actual earnings and then add a growth factor
- Other Fees to enhance education have been realigned to conform to new Alberta Education definitions.
- Extra-curricular fees have been updated from the spring projection to incorporate prior year actual plus growth
- Non-curricular travel fees have been updated from the spring projection to incorporate prior year actual plus growth

Other Sales to Parents & Students

- Cafeteria sales have been realigned to conform to new Alberta Education definitions.
- Adult Education fees - have increased from spring projections to accommodate growth in the program, and increased offerings.

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1):

Adult Learning shows additional expenditures under External Services which reflects increased offerings of the program. These expenses will be offset by increased fees.

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Projections for school generated revenue (Fundraising, Donations, Other Sales and Services, Activity Fees and Extracurricular) have been increased in line with prior year activities and increased growth. This will affect the Service Contracts and Supplies expenses. In addition, Classroom Improvement Funds (not included in the spring budget) are anticipated to increase spending for professional learning and supplies. Transportation costs are also increasing. Fuel and route changes will drive costs for transportation up higher than anticipated for the year.

As the construction of Fireside, Windsong and the addition to Heron's Crossing are completed the supported amortization expense will increase.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2017 or August 31, 2018 by >5% (highlighted items in cell S52 to S55):

Accumulated Surplus from the 2017 school year was higher than originally anticipated in the spring. Adjusting this to actual, along with modifications to the operating deficit, drive these variances.

Capital Reserves from the 2017 school year were higher than anticipated. Adjusting this to actual, along with capital expenditures anticipated for 2018 have contributed to the variances from spring.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted):

Non-instructional classroom staff have increased by 43.9 FTE from the spring. The major contributor to this additional FTE is the Classroom Improvement Fund (CIF) funding which has resulted in additional staff in schools.

Transportation personnel are increasing by 1.6 FTE to improve service levels during peak operating times.

Explain change in enrolment >3% (if cell S55 or cell S61 on Page 2 is highlighted):

Attestation of Secretary-Treasurer/Treasurer:

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November 30, 2017

