

1190 Rocky View School Division No. 41

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$259,371,734	\$262,807,362	(\$3,435,628)	-1.3%
Other - Government of Alberta	\$2,370,006	\$1,376,839	\$993,167	72.1%
Federal Government and First Nations	\$612,568	\$751,794	(\$139,226)	-18.5%
Other Alberta school authorities	\$1,300,000	\$1,000,000	\$300,000	30.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$8,374,738	\$10,623,634	(\$2,248,896)	-21.2%
Other sales and services	\$498,000	\$715,350	(\$217,350)	-30.4%
Investment income	\$230,000	\$230,000	\$0	0.0%
Gifts and donation	\$850,000	\$850,000	\$0	0.0%
Rental of facilities	\$186,200	\$186,200	\$0	0.0%
Fundraising	\$1,445,823	\$1,277,501	\$168,322	13.2%
Gain on disposal of capital assets	\$8,000	\$8,000	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$275,247,069	\$279,826,680	(\$4,579,611)	-1.6%
Expenses By Program				
Instruction - Early Childhood Services	\$12,501,579	\$12,750,881	(\$249,302)	-2.0%
Instruction - Grades 1 - 12	\$203,042,886	\$205,769,550	(\$2,726,664)	-1.3%
Plant operations and maintenance	\$35,727,117	\$37,288,975	(\$1,561,858)	-4.2%
Transportation	\$16,113,080	\$16,206,831	(\$93,751)	-0.6%
Board & system administration	\$8,422,260	\$8,387,186	\$35,074	0.4%
External services	\$190,785	\$190,785	\$0	0.0%
Total Expenses	\$275,997,707	\$280,594,208	(\$4,596,501)	-1.6%
Annual Surplus (Deficit)	(\$750,638)	(\$767,528)	\$16,890	2.2%
Expenses by Object				
Certificated salaries & wages	\$127,078,432	\$127,993,908	(\$915,476)	-0.7%
Certificated benefits	\$29,429,081	\$29,878,668	(\$449,587)	-1.5%
Non-certificated salaries & wages	\$41,170,082	\$40,706,309	\$463,773	1.1%
Non-certificated benefits	\$12,176,978	\$11,975,519	\$201,459	1.7%
Services, contracts and supplies	\$50,744,650	\$55,048,646	(\$4,303,996)	-7.8%
Amortization expense - supported	\$12,885,453	\$12,845,986	\$39,467	0.3%
Amortization expense - unsupported	\$2,295,194	\$1,927,335	\$367,859	19.1%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$97,837	\$97,837	\$0	0.0%
Other interest and finance charges	\$120,000	\$120,000	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$275,997,707	\$280,594,208	(\$4,596,501)	-1.6%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$13,742,276	\$11,934,799	\$1,807,477	15.1%
Accumulated Surplus from Operations - August 31, 2019	\$12,991,638	\$11,247,799	\$1,743,839	15.5%
Capital Reserves - August 31, 2018	\$5,387,175	\$5,194,910	\$192,265	3.7%
Capital Reserves - August 31, 2019	\$5,307,175	\$5,114,910	\$192,265	3.8%
Certificated Staff FTE's				
School based	1,262.5	1268.3	(5.8)	-0.5%
Non-school based	42.9	42.2	0.7	1.7%
Total Certificated Staff FTE's	1,305.4	1,310.5	(5.1)	-0.4%
Non-Certificated Staff FTE's				
Instructional	690.1	673.7	16.4	2.4%
Plant operations & maintenance	180.4	179.6	0.8	0.4%
Transportation	12.7	12.3	0.4	3.3%
Other non-instructional	46.8	45.6	1.2	2.6%
Total Non-Certificated Staff FTE's	930.0	911.2	18.8	2.1%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 29, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1190 Rocky View School Division No. 41

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$753,512	\$1,147,230	(\$393,718)	-34.3%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$301,400	\$301,400	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$418,474	\$418,474	\$0	0.0%
Fees for optional courses	\$1,083,955	\$622,663	\$461,292	74.1%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$2,643,168	\$2,873,814	(\$230,646)	-8.0%
Other fees to enhance education	\$68,085	\$68,085	\$0	0.0%
Extra-curricular fees	\$992,644	\$1,375,128	(\$382,484)	-27.8%
Non-curricular supplies, materials, and services	\$362,543	\$945,975	(\$583,432)	-61.7%
Non-curricular travel	\$1,689,457	\$2,809,365	(\$1,119,908)	-39.9%
Other fees	\$61,500	\$61,500	\$0	0.0%
Total fees	\$8,374,738	\$10,623,634	(\$2,248,896)	-21.2%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$465,000	\$465,000	\$0	0.0%
Special events	\$35,000	\$35,000	\$0	0.0%
Sales or rentals of other supplies / services	\$25,000	\$25,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$27,250	\$27,250	\$0	0.0%
Adult education revenue	\$33,000	\$33,000	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$5,000	\$5,000	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
International student tuition	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$590,250	\$590,250	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	17,592.0	17663.0	(71.0)	-0.4%
Eligible funded students - Grades 10 to 12	4,995.0	5082.0	(87.0)	-1.7%
Other students	85.0	85.0	-	0.0%
Home ed and blended program students	66.0	67.0	(1.0)	-1.5%
Total Enrolled Students, Grades 1-12	22,738.0	22,897.0	(159.0)	-0.7%
Early Childhood Services (ECS)				
Eligible funded children - ECS	1,922.0	1934.0	(12.0)	-0.6%
Other children	10.0	2.0	8.0	400.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	966.0	968.0	(2.0)	-0.2%

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November 29, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Revenue projections have been revised down by \$4.6 million (1.6%) as a result of :

- Alberta Education base grant revenues are approximately \$3.4 million lower due:

Lower actual enrolments compared to projections in the spring,

Changes to the funding of capital projects (previously Alberta Education, now Alberta Infrastructure), and

Capitalization of IMR expenditures resulting in less revenue being recognized year over year by at least 30% of the IMR allocation.

- Other – Government of Alberta revenue increased by \$1.0 million as Alberta Infrastructure will be responsible for capital funding moving forward (redistribution of revenues),

- Other Alberta School Authorities revenue will increase by \$0.3 million as billing to Calgary Catholic School Division (CSSD) will in conjunction with new/revised routes and contractor rates increasing by Calgary Consumer Price Index (CCPI).

- Fee and other revenues will decrease by \$2.5 million from the spring as assumptions for the collection of School Generated Funds including, fundraising, donations and other extracurricular fees are harmonized with prior year actual earnings from these revenue sources.

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

N/A

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Significant reductions to services contracts and supplies include:

\$2.0 million decrease in services contracts and supplies as a direct offset to lower projections of school generated fund revenue

\$1.6 million decrease as a result of IMR expenditures of approximately 30% of the IMR allocation will be capitalized during the year instead of expended as previously budgeted.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

Accumulated surplus at August 31, 2018 is higher than projected primarily as a result of lower average salary costs and benefits from expectations. In addition to this there were some unanticipated sources of revenue related to insurance claims and capital projects.

Accumulated surplus projected at August 31, 2019 will be slightly lower as it is anticipated the Division will have an operating deficit of approximately \$750,000.

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November 29, 2018